

A POST-SECONDARY  
EDUCATION IS

AMAZING


# FUNDING POST-SECONDARY EDUCATION

Today we will provide some tips for students to help fund their education!

However, they should check with the school they will be attending for additional details



# FUNDING POST-SECONDARY EDUCATION

- Entrance Awards – Our deadline was mid-May have your student/s contact the school they will be attending for information on funding and deadlines
  - Entrance Scholarships – usually based on high school grades with no need to apply, but be sure to check!
  - OSAP – you've likely heard about the changes
  - In course funding - Scholarships, Bursaries and Awards, Indigenous Student Bursaries, Ontario First General Bursary, etc
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OSAP APPLICATIONS FOR 2019/20 ARE NOW AVAILABLE ON-  
LINE AT  
[HTTPS://WWW.ONTARIO.CA/OSAP](https://www.ontario.ca/osap)

APPLY EARLY BUT REMEMBER MOST STUDENTS WILL  
REQUIRE THEIR PARENT'S OR SPOUSE'S 2018 INCOME TAX  
INFO

NON-TAXABLE INCOME **MUST** BE DECLARED FOR OSAP  
PURPOSES BUT NOT PSSSP



# WHAT IS OSAP?



# **WHAT IS OSAP???**

**A financial aid program that can make it easier for students and families to go to college or university**

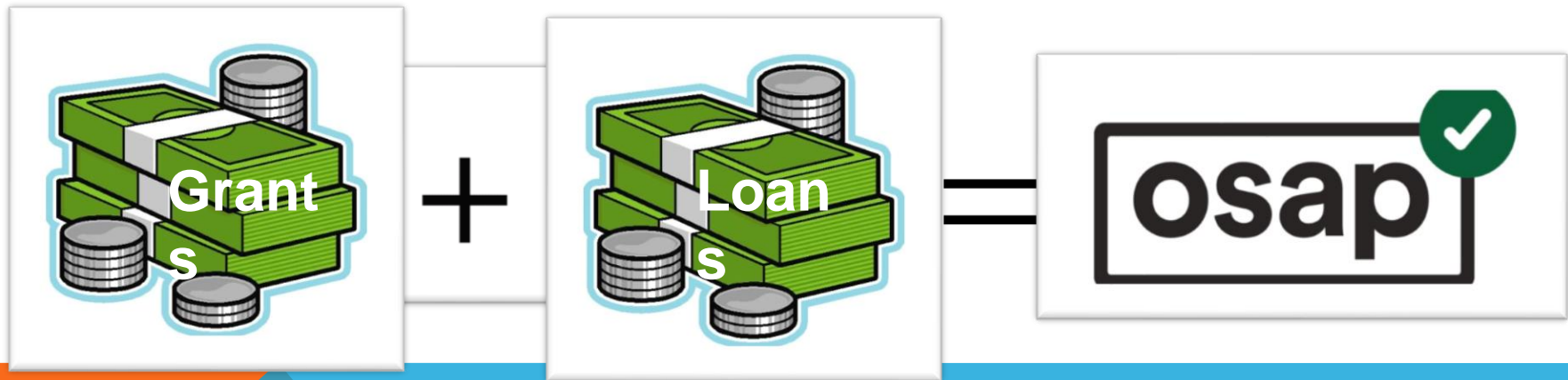
**Both loans (repayable) and grants (non-repayable) are available by applying on one on-line application**

**There are less grants available this year as you likely have heard ☹️**

# WHAT IS OSAP?

- **OSAP includes:**

- **Grants, bursaries and scholarships** = non-repayable aid (you keep)
- **Loans** = repayable aid (you pay back)



# ELIGIBLE FOR OSAP?

- To be eligible for OSAP, a student must be:
  - ✓ A Canadian citizen, permanent resident or protected person
  - ✓ An Ontario resident
  - ✓ Currently attending or entering an OSAP-approved program and school
  - ✓ Currently enrolled in or entering a certificate, degree or diploma program



- You must meet **all** of these four criteria.





# HOW IS OSAP AID DETERMINED?



- ✓ Tuition & compulsory fees
- ✓ Books & supplies
- ✓ Equipment
- ✓ Computer costs
- ✓ Personal living expenses
- ✓ Child care
- ✓ Travel

- ✓ Student contribution
- ✓ Student, parental & spousal income
- ✓ Student & spousal assets



# EXAMPLE OF HOW OSAP AID IS DETERMINED

**Educational Costs**  
**\$15,000**



**Financial Contribution**



**Financial Need**



# HOW MUCH MONEY CAN I GET FROM OSAP?

- The amount of OSAP aid you qualify for is based on your calculated financial need.

## Maximum OSAP Assistance Levels for 2019/20

	Weekly	34-week program (2 school terms)
<b>Single dependent and independent students</b>	Up to \$400	Up to \$13,600
<b>Married students and sole support parents</b>	Up to \$680	Up to \$23,120
<b>Students studying outside of Canada</b>	Up to \$210	Up to \$7,140

\*Amounts are based on both federal and provincial aid.

\*\*The Government of Canada provides \$210/week in loans for all student types. (This is already included in the funding above.)



# THE OSAP ESTIMATOR

<https://www.ontario.ca/page/osap-ontario-student-assistance-program>



# HOW TO I APPLY FOR OSAP?

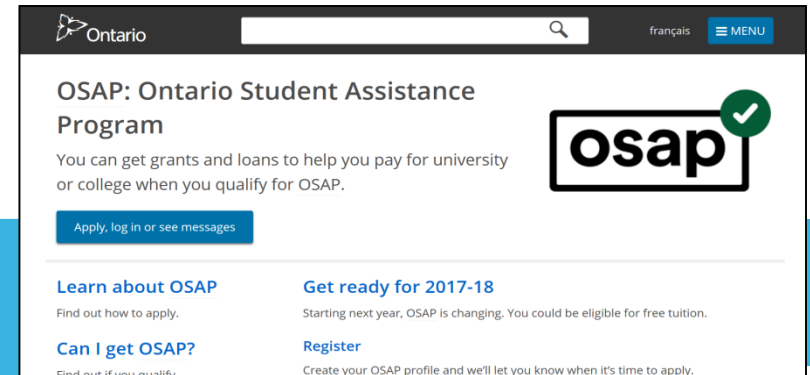
- When students apply for college or university through the college or university application centre (OCAS/OUAC), they will be directed to OSAP's website, where they can register and set up their profile.
- Registration is free!
- Encourage your students to Apply early! Students typically apply right after being accepted to college or university but June 30<sup>th</sup> is an official deadline date (to have OSAP funding in September when classes start)



# STEPS TO APPLY FOR OSAP

- 1** Go to [ontario.ca/osap](https://ontario.ca/osap).
- 2** Click “Register” to create your profile. We’ll let you know when it’s time to apply.  
Once you create an OSAP profile, you will be assigned an OSAP Access Number (OAN).
- 3** Log in and click “start new app” to fill out the application.
- 4** Gather all required documents.  
(Closer to the start of the 19/20 academic year, you’ll be provided with a list of supporting documents you will need to provide)
- 5** Upload your documents online, or mail/deliver them to your financial aid office.

- 6** Complete your MSFAA online after receiving the email from the National Student Loans Service Centre three days after applying  
The Master Student Financial Assistance Agreement (MSFAA) is your lifetime loan agreement.
- 7** Track the status of your application online, and learn how much money you’ll get and when. You can even do this from your phone!



# NOTABLE CHANGES FOR 2019/20

**What is your current citizenship status?**

[Understanding citizenship statuses](#)<sup>↗</sup>

- Canadian Citizen
- Permanent Resident
- Protected Person
- Other

**Are you registered as a Status Indian under the *Indian Act*?**

**Note:** students who are not Canadian Citizens but are registered under the *Indian Act* are eligible for money from the federal government only. You may be required to provide documentation to demonstrate your status.

- Yes
- No

# SELF-IDENTIFICATION

**Do you want to self-identify as Indigenous? In the context of this question, an Indigenous person in Canada is a person who identifies as First Nations (Status/Non-Status), Métis or Inuit.**

Students who self-identify as Indigenous may be eligible for specific programs under OSAP.

- Yes
- No

**Select the description(s) that you self-identify as:**

- First Nation (Status/Non-Status)
- Métis
- Inuk (Inuit)
- I use an alternative term to describe my Indigenous ancestry and/or identity (e.g., Anishinaabe, Treaty #3)



# SELF-IDENTIFICATION

Provide a copy of ONE of the following documents:

- Status Card
- Band membership card
- Red card
- Confirmation of band funding (for example, PSSSP)
- Membership card from a provincial affiliate of the Congress of Aboriginal Peoples
- Citizenship card issued by a Metis Nation of Canada governing member (ie. MNO)
- Land claim beneficiary card
- If they do not have one of the official documents listed above, they may provide an affidavit confirming their Indigenous identity, including an explanation of why official documentation is not available.
- NOTE: DNA test results will not be accepted

# SIX YEARS OUT OF HIGH SCHOOL = INDEPENDENT

## Current status

### What is your status?

- Married
- In a common-law relationship  
[What is a common-law relationship?](#) 
- Sole-support parent with dependent children  
[Who is a sole-support parent?](#) 
- Single

Clear status

### Have you been out of high school for at least 6 years as of the start of your 2019-20 study period?

- Yes
- No

### Have you been out of high school for at least 4 years as of the start of your 2019-20 study period?

- Yes
- No

By the time you start your 2019-20 study period, do you expect to have worked full-time for at least 24 months in a row? Do not include months of full-time study in high school, college or university.

[What is considered to be full-time work and full-time study?](#) 

- Yes
- No

# INDEPENDENT FOR FEDERAL FUNDING AND DEPENDENT FOR PROVINCIAL FUNDING

If a student has been out of high school for four years, he/she can apply for federal funding only without including parents info.

New this year, a student must be out of high school for six years, be married or have a child of his/her own to be considered for provincial funding without parents income info.

I do **NOT** want to provide parental information on my 2019-20 OSAP application. By not providing parental information, I understand that I will not be considered for the Ontario portion of the Canada-Ontario Integrated Student Loan or Ontario grant funding.

# YOU MUST REPORT CHANGES

Changes that could affect your current and future loans:

## √ Income Changes

- Loss or gain of employment
- Change in pay rate or hours
- Change in parents income
- Change in spouses income

## √ Status Changes

- Marriage, Separation, Divorce
- Common-Law, Children
- Changes must be reported for yourself, your parents/spouse /dependents

## √ Course Load and/or Program Changes

Withdrawals, transfer credits, challenge exams

# Completing Your Education

You **MUST** maintain successful academic progress while in school to avoid disruption to your student loan.

Failure to maintain a full-time course load (or 40% for students with disabilities) and successful academic progress can result in the loss of current and/or future funding.



# BURSARY FOR STUDENTS WITH DISABILITIES

Up to \$20,000 is available to assist with accommodations related to a student's disability – computers, tutors, note takers and computer equipment (Keep in mind with the federal election taking place in October this may remain at the current \$10,000)

Contact the Accessibility Services Office early to begin making plans for the fall

# Farcus

by David Waisglass  
Gordon Coulthart



**'Hey, only three more months and my  
student loan will be paid off.'**

**Feel free to contact us at 705-759-2554, ext. 2704 or email us at [student.financial.assistance@saultcollege.ca](mailto:student.financial.assistance@saultcollege.ca)**

**Or contact the Financial Aid Office at the school your student will be attending**

